



For Immediate Release

December 12, 2006

## **EXMIN ANNOUNCES POSITIVE DECISION TO BUY MORIS MINE IN CHIHUAHUA**

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**EXMIN Resources Inc. (EXMIN) (EXM:TSX-V)** is pleased to announce that the EXMIN/Hochschild Mining Group (Hochschild) joint venture has made the decision to complete the purchase of the Santa Maria de Moris mine, pursuant to the terms of the contract signed with the mine owner, Minera Moris, S.A. de C.V., on June 30, 2006 (see news release of July 19, 2006). Since June 30, 2006 EXMIN and Hochschild have been carrying out a due diligence review of the mine and related assets.

EXMIN plans to fund its 30% share of the purchase price (US\$1,350,000) by way of a private placement financing of 2,926,188 common shares at a price of \$0.53 per share to Minera Hochschild Mexico, S.A. de C.V., a subsidiary of Hochschild.

### **About EXMIN**

EXMIN Resources Inc. is currently focused on the exploration and development of precious metal properties of significant merit in the Sierra Madre gold belt of Northwestern Mexico.

### **For further information, please contact:**

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*The TSX Venture Exchange has not reviewed this release and does not accept responsibility for the adequacy or accuracy of this news release.*