



For Immediate Release

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EXMIN STAKES 50,000 HECTARES AND ACQUIRES GOLD-COPPER PROJECT IN THE BATOPILAS REGION OF CHIHUAHUA, MEXICO

EXMIN Resources Inc. (EXMIN) (EXM:TSX-V) is pleased to announce that it has staked a district scale concession in the Batopilas Mining district of western Chihuahua. The new concession, Huimayvo, covers approximately 50,000 hectares and completely surrounds the Batopilas camp, currently being explored by MAG Silver Corp., and several other mineralized areas nearby. On October 4, 2006, EXMIN entered into an option agreement to purchase 100% of two concessions that cover the La Verde prospect, which is located within the boundaries of the Huimayvo concession.

Craig Gibson, Executive Vice President of Exploration for the company, stated: "The Batopilas project is a great opportunity to explore in a world class mining district. The region fits EXMIN's criteria: there are regional scale structural zones and it has had significant historic production. We (EXMIN) were active in the area early enough to stake a large concession and pick up several relatively unexplored areas of strong alteration with potential to host mineralization."

La Verde Deal

EXMIN has optioned two concessions, La Verde and Ampliacion La Verde, covering approximately 600 hectares, for payments totaling US\$ 520,000 dollars over 4 years for a 100% interest, as follows:

- 1). Payment of US\$ 20,000 on signing (paid),
- 2). Payments totaling US\$ 100,000 over 36 months at six month intervals,
- 3). Payment of US\$ 400,000 in the fourth year in two installments.

There is no royalty or work commitment other than assessment work that is required by Mexican mining law.

The Targets

Several mineralized areas are present in the Batopilas district and surrounding areas. EXMIN's new concession surrounds several of these areas, including the Batopilas Camp, and partly covers the Tres Hermanos, Satevo and Cerro Colorado mineralized areas. The optioned La Verde concessions cover part of a regional scale structure that trends northwesterly from the Tres Hermanos mine, a former gold producer. According to the Consejo de Recursos Minerales (now the Servicio Geologico Mexicano, equivalent to the Mexican Geological Survey), the Tres Hermanos mine produced small tonnages of ore at a grade of 16.35 grams per metric ton (g/t) from 1916-1936, although total production records are not available.

The Tres Hermanos mine exploited a rich ore shoot that measured about 300 meters horizontally by 180 meters vertically, but only small shallow mines and prospects have explored the structure further north along an approximate six kilometers of strike length. Surface sampling by EXMIN along the structural zone exposed on the La Verde concession has yielded values of as much as 7.65 grams per metric ton (g/t) gold and 4% copper over 3 meters, and 5.67 g/t gold and 5.9% copper over 3.4 meters, as well as locally important silver, zinc and lead values (see table below). Systematic exploration of the structure is planned for the fourth quarter of 2006 and the first quarter of 2007.

The Cerro Colorado area is located several kilometers north of the Batopilas pueblo. Mining companies were active in the region at the same time as at Tres Hermanos, but production levels are not known. Small mines were developed on several veins as well as at least one large stockwork zone. Part of the area is covered by pre-existing, third-party concessions, but the large alteration zone extends for several kilometers on ground controlled by EXMIN. Ten rock samples taken within the alteration zone yielded anomalous values for the indicator elements antimony and mercury with generally low gold and silver values. More work is needed to identify discrete exploration targets.

EXMIN filed the application for the Huimayvo concession in late May. An official boundary survey of the concession is in progress. The final size of the concession when title is received may vary from the area on the application, depending on existing tenures within the acquired area.

Samples were prepared and analyzed by ALS Chemex at their labs in Mexico and Vancouver and generally consisted of 1-3 kg of material. Gold analyses were performed by fire assay with an AA finish, and silver and other elements were analyzed as part of a multi-element ICP package using an aqua regia digestion.

Dr. Craig Gibson, PhD., Executive Vice President of Exploration, is the authorized professional geologist for EXMIN Resources Inc. and the direct manager of all technical programs and information on the part of EXMIN.

EXMIN samples from the La Verde Prospect

Sample	Width m	Au g/t	Ag g/t	Cu %	Pb %	Zn %
14	1.7	0.030	1.4	0.07	0.02	0.03
15	1.3	0.810	37.1	0.31	0.03	0.03
16	Dump	3.290	29.3	1.83	0.10	0.09
17	2.1	1.350	4.4	5.33	0.01	0.07
18	3.0	7.650	14.1	4.00	0.02	0.07
19	3.0	0.190	5.2	4.04	0.02	0.09
362	1.2	2.550	2.2	0.82	0.04	0.13
363	1.0	0.270	2.2	0.49	0.10	0.07
364	Dump	3.290	5.0	0.96	0.80	0.14
365	2.0	0.054	10.0	0.43	1.56	0.68
366	0.4	0.103	17.4	0.19	0.48	0.96
367	3.0	3.230	4.5	0.10	1.46	1.10
368	3.0	0.089	1.5	0.10	0.55	0.21
369	3.0	0.341	3.5	0.09	0.99	0.15
370	Dump	0.294	12.9	2.46	0.02	0.06
371	Dump	0.068	4.8	2.63	0.04	0.04
372	Dump	3.290	115.0	2.48	0.27	0.03
373	3.4	5.670	8.9	5.92	0.03	0.08
374	1.5	0.153	13.3	0.23	0.22	2.98
375	0.4	0.169	17.2	0.46	1.08	9.01
376	0.5	0.117	3.2	0.57	0.02	1.67
377	2.5	1.045	83.2	0.18	8.45	4.80
378	2.5	3.380	12.6	0.24	0.65	2.71

About EXMIN

EXMIN Resources Inc. (EXMIN) is currently focused on the exploration and development of precious metal properties of exceptional merit in the Sierra Madre gold belt of Northwestern Mexico.

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