



For Immediate Release

September 27, 2006

## **EXMIN STAKES ADDITIONAL 150,000 HECTARES IN THE SIERRA MADRE GOLD BELT OF CHIHUAHUA AND SONORA, MEXICO**

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**EXMIN Resources Inc. (EXMIN) (EXM:TSX-V)** is pleased to announce that it has acquired through staking three additional district scale concessions in the Sierra Madre Gold Belt of western Chihuahua and eastern Sonora. The three new concessions cover approximately 150,000 hectares (1,500 square kilometers) adjacent to several of the projects controlled by EXMIN. These concessions will add to EXMIN's existing land portfolio of over 251,000 hectares (2,510 square kilometers), for a possible total area of over 400,000 hectares (over 4,000 square kilometers), depending on existing tenures within the acquired area.

Craig Gibson, Executive Vice President of Exploration for the company, stated: "The rationale for covering this ground is to protect areas near our existing projects with potential to host mineralization. Over the past several months, several exploration companies have begun to enter the Sierra Madre region and have staked large concessions. Therefore, we decided to cover the best prospective areas that may contain the extensions to the mineralization that we have been exploring over the last two and a half years."

### **Regional Geology: Structural Control on Mineralization**

Regional scale geologic data compilation undertaken by EXMIN in 2005 and early 2006, focused on identifying areas in the northern Sierra Madre Gold belt with characteristics propitious for mineralization, such as the presence of favorable host rocks, large structures and areas with known mineral occurrences and alteration zones. This study was used to guide the subsequent staking program.

A strong north-northwest trend of large structures with several old mining districts and numerous other mineral occurrences was identified in western Chihuahua and eastern Sonora, and includes the Palmarejo and Moris districts. Two of the new concessions, Ale (50,000 hectares) and Kai (56,000 hectares), were staked along this structural trend. EXMIN now controls approximately 75 km of the trend, extending from 25 km north of Palmarejo to the area west of Mulatos, including the 100% owned Oribó and Arechuyvo projects and the 100% owned Moris project, which is subject to an earn-in option agreement with Mauricio Hochschild de Mexico (see EXMIN news release of 18 July 2006).

The third concession, Teresa (50,000 hectares), was designed to cover areas of strong alteration north of EXMIN's 100% owned Maguarichic project, which is subject to an earn-in option agreement with Industrias Penoles (see EXMIN news release of 15 February 2006). This new concession completely surrounds the Yoquivo district presently being explored by Sydney Resource Corp. (now West Timmings Mining) and Konigsberg Corp.

EXMIN filed applications for these concessions between March 30 and September 1, 2006, and has not completed significant work on them. Official boundary surveys of the concessions are in progress and the final size of the concessions when title is received can vary from the area on the applications.

Dr. Craig Gibson, PhD., Executive Vice President of Exploration, is the authorized professional geologist for EXMIN Resources Inc. and the direct manager of all technical programs and information on the part of EXMIN.

## **About EXMIN**

EXMIN Resources Inc. (EXMIN) is currently focused on the exploration and development of precious metal properties of exceptional merit in the Sierra Madre gold belt of Northwestern Mexico.

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*The TSX Venture Exchange has not reviewed this release and does not accept responsibility for the adequacy or accuracy of this news release.*