



For Immediate Release

September 1, 2006

## **EXMIN CLOSSES FIRST PRIVATE PLACEMENT WITH HOCHSCHILD MINING GROUP**

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**EXMIN Resources Inc. ("EXMIN") (EXM:TSX-V)** is pleased to announce that, further to its July 18, 2006 press release, it has issued to Port Chester Limited ("Port Chester"), a member of the Hochschild Mining Group, 509,090 common shares at a price of \$0.22 per share, for proceeds of \$112,000 (US \$100,000). The shares have a hold period expiring on December 18, 2006 as required by the TSX Venture Exchange and securities law.

These shares were issued pursuant to an option whereby Minera Hochschild Mexico, S.A. de C.V. ("MHM", a Mexican subsidiary of the Hochschild Group) may earn a 70% interest in EXMIN's Moris project by investing a total of US \$5.65 million. Of the total amount, US \$4.8 million is earmarked for project development, and the remaining US \$750,000 would be paid to EXMIN through private placements in EXMIN's stock by Port Chester over the balance of the five year term of the agreement. The issuance described above represents the first of such private placements. The pricing on the options to issue additional shares of EXMIN will be the greater of (i) \$0.22 or (ii) the ten day weighted average closing price of the common shares.

### **About EXMIN**

EXMIN Resources Inc. is currently focused on the exploration and development of precious metal properties of significant merit in the Sierra Madre gold belt of Northwestern Mexico.

### **For further information, please contact:**

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*Note: EXMIN Resources Inc. (EXMIN) has taken all reasonable care in producing and publishing information contained in this news release. Material in this news release may still contain technical inaccuracies, omissions or typographical errors, for which EXMIN assumes no responsibility. This news release may include certain "forward-looking statements" including but not limited to comments regarding predictions and projections. All statements, other than statements of historical fact, included in this news release, including, without limitation, statements regarding potential mineralization, exploration results, and future plans and objectives of EXMIN, are forward-looking statements that involve various risks and uncertainties. There can be no assurance that such statements will prove to be accurate, and actual results and future events could differ materially from those anticipated in such statements. Important factors that could cause actual results to differ materially from the Company's expectations are disclosed in documents filed from time to time with the regulatory authorities.*

*Minera Hochschild Mexico, S.A. de C.V. ("MHM") nor the Hochschild Mining Group, accepts responsibility for the adequacy or accuracy of this release.*

*The TSX Venture Exchange has not reviewed this release and does not accept responsibility for the adequacy or accuracy of this news release.*