



For Immediate Release

March 10, 2006

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## **EXMIN COMPLETES PRIVATE PLACEMENT**

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**EXMIN Resources Inc. ("EXMIN") (EXM: TSX.V)** is pleased to report that it has completed its private placement announced on February 28, 2006. The placement consisted of 14,533,333 units at a price of \$0.15 per unit for gross proceeds of \$2,180,000, including an over-allotment option that was exercised in full by Union Securities Ltd. (the "Agent"). 1,500,000 units were issued on a non-brokered basis and the remainder were issued on a brokered basis through the Agent. Each unit consists of one common share and one-half of one common share purchase warrant. Each whole warrant is exercisable into one common share of EXMIN at a price of \$0.20 until March 9, 2008.

EXMIN paid a cash commission to the Agent of \$210,500 and issued agent's warrants that entitled the Agent to purchase up to 1,403,333 units at a price of \$0.15 per Unit until March 9, 2008. The securities issued under the private placement are subject to a four month hold period expiring on July 10, 2006.

### ***About EXMIN***

EXMIN Resources Inc. is currently focused on the exploration and development of precious metal properties of significant merit in the Sierra Madre gold and silver belt of Northwestern Mexico.

### ***For further information contact:***

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*The TSX Venture Exchange has not reviewed this release and does not accept responsibility for the adequacy or accuracy of this news release.*