



For Immediate Release

March 7, 2008

## **EXMIN ANNOUNCES COMPLETION OF WARRANT EXERCISE AND CLOSING OF NON-BROKERED PRIVATE PLACEMENT**

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**Vancouver, BC: EXMIN Resources Inc. ("EXMIN") (EXM: TSX.V)**, further and in addition to its March 10, 2006, press release, wishes to announce that, all of the 7,266,666 share purchase warrants with an exercise price of \$0.20, as well as the 1,403,333 agent's units with an exercise price of \$0.15 and their underlying warrants, which were issued as part as the March 2006, private placement, have now been fully exercised.

In addition, and further to its February 29, 2008, press release, the Company is pleased to announce that, after receiving approval from the TSX Venture Exchange, it has raised \$100,000 in cash on closing of a non-brokered private placement consisting of 333,333 units at a price of \$0.30 per unit. Each unit consists of one common share and one half of a share purchase warrant. Each whole warrant entitles its holder to purchase one additional common share at an exercise price of \$0.50 per share until March 6, 2010. The shares are restricted from trading until July 6, 2008, as required by TSX Venture Exchange policies and securities law.

### **About EXMIN**

EXMIN Resources Inc. is currently focused on the exploration and development of precious metal properties of significant merit in the Sierra Madre gold belt of Northwestern Mexico.

### **For further information, please contact:**

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*Note: EXMIN Resources Inc. (EXMIN) has taken all reasonable care in producing and publishing information contained in this news release. Material in this news release may still contain technical inaccuracies, omissions or typographical errors, for which EXMIN assumes no responsibility. This news release may include certain "forward-looking statements" including but not limited to comments regarding predictions and projections. All statements, other than statements of historical fact, included in this news release, including, without limitation, statements regarding potential mineralization, exploration results, and future plans and objectives of EXMIN, are forward-looking statements that involve various risks and uncertainties. There can be no assurance that such statements will prove to be accurate, and actual results and future events could differ materially from those anticipated in such statements. Important factors that could cause actual results to differ materially from the Company's expectations are disclosed in documents filed from time to time with the regulatory authorities.*

*The TSX Venture Exchange has not reviewed this release and does not accept responsibility for the adequacy or accuracy of this news release.*