



For Immediate Release

February 29, 2008

## EXMIN ANNOUNCES PRIVATE PLACEMENT FINANCING

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Vancouver, BC: EXMIN Resources Inc. ("EXMIN") (EXM: TSX.V) is pleased to announce a non-brokered private placement of 333,333 units (the "Units") at a price of \$0.30 per Unit. Each Unit will consist of one common share and one-half of one common share purchase warrant. Each whole warrant will be exercisable into one common share of EXMIN at a price of \$0.50 for a period of 24 months from the date of issuance.

The Private Placement is subject to receipt of all necessary approvals, including the approval of the TSX Venture Exchange.

### **About EXMIN**

EXMIN Resources Inc. is currently focused on the exploration and development of precious metal properties of significant merit in the Sierra Madre gold belt of Northwestern Mexico.

### **For further information, please contact:**

Karl J. Boltz, President & CEO or Investor Relations at 1-866 493-9646 (49EXMIN).

Visit us on the internet: [www.exmin.com](http://www.exmin.com) or Email us at: [info@exmin.com](mailto:info@exmin.com)

*Note: EXMIN Resources Inc. ("EXMIN") has taken all reasonable care in producing and publishing information contained in this news release. Material in this news release may still contain technical inaccuracies, omissions or typographical errors, for which EXMIN assumes no responsibility. This news release may include certain "forward-looking statements" including but not limited to comments regarding predictions and projections. All statements, other than statements of historical fact, included in this news release, including, without limitation, statements regarding potential mineralization, exploration results, and future plans and objectives of EXMIN, are forward-looking statements that involve various risks and uncertainties. There can be no assurance that such statements will prove to be accurate, and actual results and future events could differ materially from those anticipated in such statements. Important factors that could cause actual results to differ materially from EXMIN's expectations are disclosed in documents filed from time to time with the regulatory authorities.*

*The TSX Venture Exchange has not reviewed this release and does not accept responsibility for the adequacy or accuracy of this news release.*