



For Immediate Release

November 5, 2007

EXMIN COMPLETES PRIVATE PLACEMENT OVER-ALLOTMENT

EXMIN Resources Inc. (EXMIN) (EXM:TSX.V) is pleased to report that it has completed the remaining part of the over-allotment option (the "Over-Allotment Option") for the private placement financing that was completed along with the initial tranche of the Over-Allotment Option on October 24, 2007 (the "Offering"). 718,500 units were issued on November 2, 2007 pursuant to the Over-Allotment Option granted by EXMIN to the Union Securities Ltd. (the "Agent"). An aggregate of 3,750,000 units were issued in connection with the Offering, including the full amount of the Over-Allotment Option.

The Agent received a cash commission equal to 7% of the gross proceeds from the Offering and the Over-Allotment Option. The Agent was also granted broker warrants equal to 8% of all units sold pursuant to the Offering and the Over-Allotment Option. Each broker warrant will entitle the Agent to purchase units at a price of \$0.40 per unit for a period of 24 months from the date of the closing of the Over-Allotment Option.

The securities issued under the Offering are subject to a four month hold period expiring on March 3, 2008, as required by applicable securities laws and the policies of the TSX Venture Exchange. The Offering is subject to receipt of all necessary approvals, including the approval of the TSX Venture Exchange.

About EXMIN

EXMIN Resources Inc. is currently focused on the exploration and development of precious metal properties of significant merit in the Sierra Madre gold belt of Northwestern Mexico.

For further information, please contact:

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Note: EXMIN Resources Inc. (EXMIN) has taken all reasonable care in producing and publishing information contained in this news release. Material in this news release may still contain technical inaccuracies, omissions or typographical errors, for which EXMIN assumes no responsibility. This news release may include certain "forward-looking statements" including but not limited to comments regarding predictions and projections. All statements, other than statements of historical fact, included in this news release, including, without limitation, statements regarding potential mineralization, exploration results, and future plans and objectives of EXMIN, are forward-looking statements that involve various risks and uncertainties. There can be no assurance that such statements will prove to be accurate, and actual results and future events could differ materially from those anticipated in such statements. Important factors that could cause actual results to differ materially from the Company's expectations are disclosed in documents filed from time to time with the regulatory authorities.

The TSX Venture Exchange has not reviewed this release and does not accept responsibility for the adequacy or accuracy of this news release.